



**RICS**

the mark of  
property  
professionalism  
worldwide

Europe E-News

SUMMER EDITION 2010

A QUARTERLY UPDATE FROM RICS EUROPE AND THE NATIONAL GROUPS



## From the Chairman



Dear colleagues,

Another few months have gone by since our last e-news. I hope they have been busy and that you are starting to see the economy in your respective countries take a turn for the better...

It has certainly been a very busy time for us at RICS in continental Europe!

It was an enormous amount of work for all involved, but we are now in the final stages of the new governance implementation in continental Europe. All the old legal entities are being closed down, and the HQ Legal and Finance departments are assisting in setting up the new structures and processes. New Boards have also been formed in 16 countries, with the RICS France Board to be finalised in July.

In addition, we are currently putting together the first ever European Valuation Professional Group Board (to be finalised in the coming month), which will allow us to become much more active in various countries in areas such as Red Book development and localisation work, and Red Book end user communications campaigns, etc.

Furthermore, a multi-country working group has adapted an originally RICS Oceania Technical Due Diligence note to the European market. This new note will be ready for publication by September.

Next year we also wish to become more active in construction/QS/PM, and we are looking at setting up a pan-European working group to decide on the best strategy to raise our profile in this area.

In the September issue of our e-news, I will be able to update you further on our achievements across continental Europe during business year August 2009-July 2010, and on plans for the coming years.

As usual, do not hesitate to contact me for any question or comment you may have.

Kind regards,

**Luciano Capaldo FRICS**  
Chairman RICS Europe



## Trans-Europe Express



### Cyprus – Real Estate and Construction Conference

For the 5th year in a row, RICS Cyprus is organising the Real Estate and Construction Conference, to be held on 29 September in Nicosia. As part of this year's plans, RICS Cyprus will offer parallel sessions on more specialised themes to construction professionals. RICS President Elect See Lian Ong FRICS will attend the conference and present 'Global trends in the construction industry'. All information will appear on [www.joinricsineurope.eu/cy](http://www.joinricsineurope.eu/cy) on 10 August. In the meantime, please contact Liana Toumazou for more information at [ltoumazou@rics.org](mailto:ltoumazou@rics.org)



### France – Ecodistricts

The RICS France Sustainability Professional Group, led by Eric Janssen MRICS, is organising a CPD event on Ecodistricts ('Les Ecoquartiers') on 1 July at 'La Maison des Essec'. Building an Ecodistrict means reducing the negative impact of construction on the environment by using renewable energies, promoting biodiversity, connecting to public transport, etc. The speakers will offer an overview of today's best practices. To register, please go to [www.joinricsineurope.eu/fr](http://www.joinricsineurope.eu/fr)



#### Germany – New National Board

RICS Deutschland has recently completed the formation of its new National Board. This has been the final step towards the implementation of new governance in Germany. The Board includes 11 senior members representing the various Professional Groups, the different regions, different types of firms, and diverse competencies. Jörg Stobbe MRICS, Chairman of RICS Deutschland says, "With the composition of the new Board, we feel that we are very well equipped for future challenges. Further to transparency and ethics, we also plan to fill other important topics in real estate." More information about RICS Deutschland activities can be found at [www.ricseurope.eu/de](http://www.ricseurope.eu/de)

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#### Hungary – CPD events revisited

RICS Magyarország introduced its new CPD format on 27 May, holding a forum discussion about the new tax and legal developments. Instead of the usual presentations, this CPD was kicked off with a short introduction and followed by Q&A and discussions with the participants. For more information about upcoming events, please contact Anna Orcsik at [aorcsik@rics.org](mailto:aorcsik@rics.org)

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#### Italy – RICS Italia at ERES Annual Conference

On 23-26 June, the 17th ERES Annual Conference will again be held in Milan after its 2004 success (i.e. more than 400 delegates and 260 papers) under the chairmanship of Giacomo Morri MRICS, SDA Bocconi School of Management. On 24 June, keynote speakers Dr. Thomas Beyerle, Aldo Mazzocco FRICS and Dr Robin Goodchild FRICS will open the conference, followed by workshop sessions and industry seminars. The detailed programme is available at [www.joinricsineurope.eu/it](http://www.joinricsineurope.eu/it)

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#### Netherlands – RICS Real Estate Valuation Conference

This is the second in the series of conferences taking place throughout Europe, after Paris in January. The conference will be held at Pakhuis De Zwijger in Amsterdam on 28 September. Aimed at RICS valuers and customers, it will focus on how to use consistent valuation standards, the Red Book being a 'leitmotiv'. Among the key speakers: Kees Hage MRICS (PriceWaterhouseCoopers), RICS President Robert Peto FRICS, Prof. Dr. Dirk Brounen (Erasmus Universiteit Rotterdam). The programme is available at [www.joinricsineurope.eu/nl](http://www.joinricsineurope.eu/nl)

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#### Poland – RICS Polska at the EuroBuild Awards Ceremony

RICS Polska has agreed to support the Eurobuild Awards, planned to be held on 8 December 2010. RICS members will receive a discount and an RICS table will be available to members who would like to join. For more information, please contact Anna Orcsik at [aorcsik@rics.org](mailto:aorcsik@rics.org)

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#### Portugal – RICS Portugal on Real Estate Funds legislation on valuation

The Comissão do Mercado de Valores Mobiliários (Portuguese Stock Market Regulator) has conducted a public consultation on its proposals for amendment of the legislation regarding the valuation of real estate funds. RICS issued a commentary to the proposed changes, and presented and discussed the proposals in a meeting with several officers of the CMVM. Read more at [www.joinricsineurope.eu/pt](http://www.joinricsineurope.eu/pt)

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#### Romania – Local events

RICS Romania has now started to run CPD conferences in Bucharest with a kick-off event held on 18 May. Gijs Klomp MRICS gave a presentation on the investment property world. The second CPD event regarding 'Real Estate Valuation in an uncertain and unstable market' will be held on 17 June with Prof. Ion Anghel FRICS as guest speaker. This will be of interest to all valuers operating under today's challenging market conditions. For more information, please contact Anna Orcsik at [aorcsik@rics.org](mailto:aorcsik@rics.org)

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#### Russia – Personality of the Year

Commercial Real Estate (CRE) magazine held its annual award ceremony 'The Golden Brick' and "Personality of the Year". Each year, the CRE Awards Ceremony is an industry highlight. This year, over 600 senior managers of development, architectural, investment and management companies joined the event. RICS Russia & CIS was very proud that its Chair Olga Arkhangelskaya MRICS was elected "Personality of the Year". Read more at [www.joinricsineurope.eu/ru](http://www.joinricsineurope.eu/ru)

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#### Russia – CPD Sustainability event at RICS Rossia & CIS

Over 80 guests attended the May conference on 'Construction today – cost of development, challenges and sustainability'. It provided a helicopter view with local speakers and foreign specialists including Ursula Hartenberger, RICS Global Head of Sustainability, Joe MacCaffrey MRICS, Tutor Quantity Surveying at CEM, Andrew Parkman, Director Building Engineering CIS region of AECOM. The event was kindly hosted by E&Y and received an extremely positive response from participants. More at [www.joinricsineurope.eu/ru](http://www.joinricsineurope.eu/ru)



#### Sweden – RICS Nordic Launch Event

RICS Nordic held its official Launch Event at the Grand Hotel in Stockholm on 14 April 2010. Guest speakers were RICS President 2009 Peter Goodacre FRICS, RICS Europe Chairman Luciano Capaldo FRICS, RICS Chief Economist Simon Rubinsohn and RICS Nordic Regional Manager Mikael Wadsten. At the diploma ceremony, 26 of the 41 new members received their RICS diploma from Peter Goodacre FRICS. Read more about RICS Nordic and the new Swedish Board at [www.joinricsineurope.eu/nordic](http://www.joinricsineurope.eu/nordic)

## Made in Europe



#### RICS meets EU Housing & Urban Ministers

RICS has been invited to participate in the informal meetings of EU Housing and Urban Ministers in Toledo (Spain) on 21-22 June. Since RICS is co-chairing the European Housing Forum (EHF), RICS Management Board Member Ian Perry FRICS will present the EHF statement to the Housing Ministers. Contact Sander Scheurwater at [sscheurwater@rics.org](mailto:sscheurwater@rics.org)



#### Valuation in a time of crisis

On 28 October, RICS will organise a half-day conference in Brussels on valuation in times of crisis. The focus of the conference will revolve around the key role of valuation in the property life cycle and will look at how to go beyond market value. Contact Sander Scheurwater at [sscheurwater@rics.org](mailto:sscheurwater@rics.org)



#### International Social Housing Summit

RICS is organising a round table debate at the International Social Housing Summit, a new conference designed to bring senior social housing practitioners together. The conference will take place in The Hague (Netherlands) on 13 and 14 October 2010. RICS members benefit from a 10% discount on the conference fee. More information about the conference can be found at [www.rics.org/events](http://www.rics.org/events)

## World Brief



#### Global – Up-to-date RICS Library

In order to make the RICS library more accessible to its members worldwide, RICS has developed its "e-library" services to members. This is a great opportunity to pay a new visit to the library from wherever you are based. Moreover, 50% of content from the catalogue is now available online. Encountering issues accessing e-books or files? RICS staff can also send them by e-mail. The reading room is still open for reference purposes. Check it out at [www.rics.org/library](http://www.rics.org/library)



#### Americas – Valuation methods in Mexico and abroad, 30 June 2010

This seminar on global valuation standards provides a unique opportunity to learn practical applications of valuation techniques in Mexico. Speakers include valuers from global firms who practice in Mexico and the region. Among them Jorge Hurtado MRICS, Aguirre Newman, Scott Biethan FRICS, CB Richard Ellis, Juan Carlos Ulloa FRICS, Cushman & Wakefield, etc. RICS Americas MD Matthew Bruck and ASA Mexico City Chapter President Idefonso Acevedo will present new developments in the valuation profession in the Americas. More information at [www.rics.org/americas](http://www.rics.org/americas)



### Asia Pacific – Breakfast talk on Asia IMF Economic and Property Outlook, 29 June 2010

The International Monetary Fund sees a two-speed global recovery, with some developing countries doing well and some advanced economies lagging behind. What will that mean for commercial real estate? To address the question, RICS Singapore is organising a CPD breakfast talk 'Asia IMF Economic and Property Outlook'. More at [www.rics.org/asia](http://www.rics.org/asia)



### Asia Pacific – RICS Hong Kong Annual Conference, 11 September 2010

This conference will focus on public private partnerships in cities. A panel session gathering external and local speakers will address the issue from different perspectives. Among the speakers are Philip Harcourt MRICS, Colliers CRE Group and Greg Clark FRICS, MENE Urban Land Institute. To register go to [www.rics.org/asia](http://www.rics.org/asia)



### India – Online courses

RICS India is looking at launching introductory courses in real estate. These will include topics such as Valuation and Investment in India for practitioners in property valuation; Quantity Surveying (introduction) for candidates with knowledge of Quantity Surveying techniques and issues relating to best practice, including different forms of contract that appear internationally; Quantity Surveying (advanced), for candidates with advanced knowledge and understanding of Quantity Surveying techniques and practice, including Dispute Resolution, Project Management and Value and Risk Management. For more information, please contact Shweta Kataria at [shwetakataria@rics.org](mailto:shwetakataria@rics.org)



### MENA – Quiz night in Dubai

The RICS Matrics UAE group organised a Quiz last night for local property and construction professionals at Media One Hotel in Dubai. Teams from 13 local companies were meeting as the RICS UAE Board team and competing to win a selection of prizes. Proceeds of the event will be split between the local Al Noor Centre for Children with Special Needs and Lionheart. Find out more at [www.rics.org/menea](http://www.rics.org/menea)



### Oceania – Chartered Land Surveyors recognised

RICS Oceania, together with the Boards of Surveyors of Australia and New Zealand, has prepared advice which sets out the general requirements for licensed cadastral surveyors wishing to join RICS and for Chartered Land Surveyors wishing to gain their Cadastral License. To find out more, please visit [www.rics.org/oceania](http://www.rics.org/oceania)

## RICS in the Press



### RICS Europe exceeds its media targets

Over the past ten months, RICS Europe has increased its visibility and generated over 1,700 articles across a wide range of dailies, web, business and financial publications in continental Europe. RICS Europe communicated on the new RICS global governance model and the nomination of Sean Tompkins as the new CEO of RICS, raising its profile as an international and modern organisation (see examples in the [pan-European](#), [French](#) and [German](#) press).

During the third quarter of this business year, RICS was seen by the European media as a leading source of information on all real estate property sectors. On the residential real estate front, the top story was the 2010 RICS European Housing Review with over 120 mentions in the press. In addition, the latest Global Commercial Property Survey and Distressed Property Monitor represent the RICS view on the state of the commercial sector in Europe and the rest of the world – this had high exposure in business and trade publications such as Real Estate Europe, Property EU Magazine, Property Investment Europe, [Investment magazin](#), [Das Investment](#) (Germany), La Tribune, Business Immo and Challenges, La vie Immobilière (France), O Journal Economico, [Revista Market](#) and Publico (Portugal), [Spanish Real Estate](#) and Immediario (Spain).

Stories on new course accreditations and membership growth (e.g. [Netherlands](#), [Germany](#), Austria and [France](#) etc) and the launch of RICS in the [Nordic region](#) were well promoted in the latest months.

The RICS Cyprus Property Index has proven to be a successful media story.

The results of this Index and RICS members' comments on the Cypriot real estate market were the top stories in the national press since it was published for the first time in January 2010. The second edition of the Property Index released this May attracted even more readers and generated, in just one month, 25 articles in key national newspapers, such as [Politis](#), [Cyprus Weekly](#), [In Business](#), [Financial Mirror \(Cyprus\)](#), [Phililefteros](#), [Simerini](#), [Haravni](#), etc, and even on TV channels ([watch this video](#) by Financial Mirror TV).

Read more about RICS articles in the pan-European press at [www.joinricsineurope.eu/en/media](http://www.joinricsineurope.eu/en/media)

## European Diary

### What's up? Check the RICS activities per month

June		City	Country
17/06/2010	RICS Russia & CIS Board Meeting	Moscow	Russia
21/06/2010	CPD event- Logistics & market regulation in France	Paris	France
21-23/06/2010	Final Assessments	Madrid	Spain
23/06/2010	Conference with Sorbonne Immo - Sustainable buildings: What's the cost ? What's the return?	Paris	France
23-26/06/2010	ERES Annual Conference	Milan	Italy
24-26/06/2010	Assessment Business Mediator RICS (Module 8)	Munich	Germany
25/06/2010	Final Assessments	Vienna	Austria
27/06/2010	Jogging with Paris Dauphine - 'Les foulées de l'immobilier'	Paris	France
29/06/2010	CPD event - Where Do Construction Costs Go Next	Prague	Czech Republic
29/06/2010	Assessor and counsellor training	Paris	France
30/06/2010	Summer Drinks Event for professional members	Utrecht	Netherlands
30/06/2010	CPD event - Conflict management and new business relations	Paris	Hungary
July		City	Country
1/07/2010	CPD events - Ecodistricts	Paris	France
9/07/2010	Meeting with French course leaders	Paris	France
19-20/07/2010	Final Assessments	Prague	Czech Republic
19-23/07/2010	Final Assessments	Milan	Italy
20/07/2010	5th Beach Volleyball Competition for Property Professionals	Munich	Germany
26-27/07/2010	Final Assessments	Budapest	Hungary
September		City	Country
2-3/09/2010	COBRA conference	Paris	France
3/09/2010	APC preparation seminar	Frankfurt	Germany
8/09/2010	European Licensed Assessor Trainer APC Harmonisation meeting	Brussels	Belgium
10/09/2010	Assessor and counsellor Training	Frankfurt	Germany
10/09/2010	APC preparation seminar	Amersfoort	Netherlands
w/c 20/09/2010	Final Assessments	Helsinki	Finland
22/09/2010	CPD networking event. Joint event with IEI and Alumni	Geneva	Switzerland
24/09/2010	Assessor training	Vienna	Austria
24/09/2010	CPD event - Pecs study tour	Pecs	Hungary
28/09/2010	CPD event - International Valuation conference	Amsterdam	Netherlands

<b>29/09/2010</b>	RICS Cyprus Real Estate and Construction Conference	Nicosia	Cyprus
<b>30/09/2010</b>	Continental Europe Standards Board (CESB) meeting	Brussels	Belgium

For more details, please contact the relevant National Association  
(see Contact section on [www.joinricseurope.eu/contacts](http://www.joinricseurope.eu/contacts))