



**RICS**

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Europe E-News

JANUARY 2010

A QUARTERLY UPDATE FROM RICS EUROPE AND THE NATIONAL GROUPS



## From the Chairman



Dear members and interested professionals,

I would like to start by wishing you a happy, healthy and prosperous 2010.

The last quarter of 2009 was a very busy time for RICS Europe and the National Groups:

- In October 2009, we held RICS Europe's Annual Meeting attended by representatives from most countries across Europe. The meeting was extremely productive and allowed members and staff to share experiences and plans for the coming years. Member-staff teams started working on projects including regulation of firms in Europe, guidance for our members in the construction sector, valuation standards, the promotion of the Red Book to end-users, guidance for real estate agents, sustainability, DRS (Dispute Resolution Services) and BCIS (Building Cost Information Service).
- In line with the new global governance, a number of old legal entities (national associations) have already been or are being wound down in the following countries: Austria, Belgium, Czech Republic, Denmark, Netherlands, Poland, Portugal, Switzerland. Others will follow in the next few months.
- Also in line with the new governance, nominated Boards have recently been set up in Belux, Czech Republic, Cyprus, Netherlands, Poland, Romania, Russia & CIS, Switzerland, and again others should be in place by the end of the current business year.
- In addition, a newly constituted CESB (Continental Europe Standards Board) under the chairmanship of Chris Grzesik FRICS will meet for the first time on 12 February. For an overview of the composition of the CESB, go to [www.joinricsineurope.eu/cesb](http://www.joinricsineurope.eu/cesb)
- Between August and December 2009, we held 25 Final Assessment sessions in 20 countries, leading to some 400 new qualified members. Also, a number of Eminent members were elected and ANEVAR, representing valuers in Romania, became the third professional association in Europe to be awarded RICS direct entry status.

As you can see the past few months have indeed been very productive for RICS right across Europe.

In closing, I would like to remind you that **it is now urgent that you settle your renewal fees** if you have not yet done so, to avoid incurring late payment fees or losing your RICS membership. For any question on your membership renewal, please contact Marina de Nevaes on [renewalsineurope@rics.org](mailto:renewalsineurope@rics.org).

Wishing you all the best.

Kind regards,

**Luciano Capaldo FRICS**  
Chairman RICS Europe





## **Austria - ERES Education Seminar**

About 50 international course leaders from 15 different countries attended the plenary presentations at this two-day event held at TU Wien and sponsored by RICS. The objective was to identify the key issues driving the evolution of real estate education in Europe, and to provide an exciting forum for discussing, sharing experiences and identifying best practices and fostering pan-European collaboration among all stakeholders. The next ERES Education Seminar is scheduled in Zurich on 3-4 December 2010. Contact Kristin Bammel on [kbammel@rics.org](mailto:kbammel@rics.org)

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## **Belgium - RICS Belux at KU Leuven**

On 4 March, Country Manager Ed Nypels and Board Member Jeroen Govers MRICS will jointly present the first "Afternoon of Ethics" at the Real Estate Master Course of the KU Leuven. Students from the 2008-2009 academic years as well as Alumni are invited to attend the presentation that will focus on what RICS membership can bring to their professional career. Contact Ed Nypels on [enypels@rics.org](mailto:enypels@rics.org)

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## **Cyprus - Property Index**

The launch of the RICS Cyprus Property Index will take place in Nicosia on 29 January. It aims to contribute to the transparency of the property market in Cyprus and will be published quarterly. The study of the local conditions and recommendations on the methodology were conducted by Reading University professors Dr Patrick McAllister MRICS and Dr Franz Fürst. The project is coordinated by RICS Cyprus with the participation of its members and is financed by the Construction Economists and QS in Cyprus (SEEOKK). Contact Liana Toumazou on [ltoumazou@rics.org](mailto:ltoumazou@rics.org)

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## **France - Green charter**

Since the launch of a new French sustainability group last year, 50 members have joined. Divided in 4 working groups, they will focus on: green lease, property management and good practice, planning and regulation, green values. Their objective is to provide practical tools to professionals by anticipating potential issues. The members of the group property management and good practice are drafting a sustainability charter. Contact Marc Ménagé on [mmenage@rics.org](mailto:mmenage@rics.org)

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## **Germany – EGM on 10 February 2010**

On 3 December 2009 RICS Deutschland held its 16th AGM in Frankfurt. The meeting was attended by more than 175 chartered surveyors. This participation clearly demonstrated the commitment of German members to the future of their professional organisation. The main topic on the agenda - the impact of "new governance" on the development of the German association – led to an animated discussion. The members decided to postpone their vote on the winding down of the existing legal entity to an EGM scheduled for 10 February 2010. The new Chairman, Jörn Stobbe MRICS and Vice-Chairman, Andreas Ruf MRICS are working closely with the staff team and Board to ensure a positive conclusion to the discussions. Read more on [www.joinricsineurope.eu/de](http://www.joinricsineurope.eu/de)

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## **Greece - Conference in collaboration with Panteion University**

RICS Hellas is joining forces with the Regional Development Institute, Panteion University in organising the first Academic Conference in Property Management, Valuation and Development, on 25-26 January 2010. Presentations will be made by academics as well as property professionals from Greece and abroad. The conference will address the new developments in the property markets locally and internationally as well as the examination of new investment opportunities in the



#### **Hungary - First PFI meeting**

Together with a number of active members the Board of RICS Magyarorszag has decided to establish the Hungarian group of Property Finance and Investment committee (PFI). Their first meeting will be held on 21 January 2010 in the PwC offices. The PFI group is a professional group tailored to individuals pursuing a career in property investment related services (primarily indirect), or property finance advice or provision. The main objective is to leverage the knowledge and information available in different sectors related to property finance and investment by regular discussions. More on [www.joinricsineurope.eu/hu](http://www.joinricsineurope.eu/hu)

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#### **Italy – SDA Bocconi Milano**

In December 2009, the Master's degree in Real Estate of SDA Bocconi School of Management in collaboration with the Politecnico di Milano was accredited by RICS. For further information, contact [pcros@rics.org](mailto:pcros@rics.org)

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#### **Poland - European environmental requirements for property – CPD in Warsaw**

International financial institutions such as EBRD, IFC and EIB have become more prominent in project financing in the past years. The understanding of sustainability requirements of these institutions that sometimes go beyond national legislation and practice can assist developers in structuring projects for future financing. The aim of the seminar held on 14 January was to discuss the various requirements and to help RICS professionals assist their clients in the successful financial completion of transactions. Registration is open at [www.joinricsineurope.eu/pl](http://www.joinricsineurope.eu/pl)

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#### **Romania – Member Board set up**

A RICS Board has been appointed in Romania in line with the new governance. Chaired by Jonathan Youens FRICS it consists of 8 members in total, who cover a wide range of specialisms. With 9 new members qualifying through the APC in December 2009 and 29 ANEVAR members joining through the new direct entry agreement, RICS Romania now boasts 50 qualified members and will continue to develop fast. The next APC session combined with the visit of President Max Crofts FRICS will be held 19-21 April 2010. Read more on [www.joinricsineurope.eu/ro](http://www.joinricsineurope.eu/ro)

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#### **Sweden – Member Board to be set up**

The establishment of RICS Sweden is progressing and the process for nominating a Board will commence mid January 2010. All qualified members in Sweden will receive further information and may apply. Contact Mikael Wadsten on [mwadsten@rics.org](mailto:mwadsten@rics.org)

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#### **Switzerland - "How attractive is Switzerland for foreign investors?"**

RICS Switzerland in association with Swiss Circle and Immobilienbusiness took part in a podium discussion on 15 January on the topic "Is Switzerland a good place for foreign investment?" as part of the new Swissbau Real Estate event in Basel. Swissbau is an established event for the construction industry in Switzerland but with RICS support is now expanding to include the real estate business. RICS Switzerland Chairman and PwC partner, Kurt Ritz MRICS took part alongside Jan Eckert MRICS and other representatives from the industry. More information on [www.joinricsineurope.eu/ch](http://www.joinricsineurope.eu/ch)

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#### **Ukraine - Now represented on the RICS Russia & CIS Board**

To support the growing membership and continued development in the Ukraine, the RICS Russia & CIS Board has been enlarged to benefit from the participation of two representatives from the Ukrainian market - Sergey Ovcharov FRICS representing



valuation and Iain Goldsmith FRICS representing construction. Both members are known for their active support to the RICS development in the Ukraine and are highly valued professionals recognised locally and internationally. More information on [www.joinricsineurope.eu/ru](http://www.joinricsineurope.eu/ru)

## World Brief



### Americas - 2010 Commercial Real Estate Symposium in New York

This year, the 2010 Commercial Real Estate Symposium titled "Rising Above a Falling Market", will be held on 18 March 2010. Jointly organised by RICS Americas and the International Association of Assessing Officers (IAAO), this symposium will be the perfect place to prepare for the challenges and opportunities that lie ahead in the property market. A series of themes will be developed such as assessing deals in distressed markets, forecasting commercial mortgage securities, getting access to capital, and IFRS. For more information, price and registration, please visit [www.ricsamericas.org](http://www.ricsamericas.org)



### Asia - The value of built heritage, CPD event in Hong Kong

With the support of RICS Hong Kong, the College of Estate Management is organising, as part of CEM's 90th birthday celebrations, a seminar on "The Value of Built Heritage" on 28 January 2010 in Hong Kong. With Adrian Smith FRICS as one of the key speakers, this evening seminar will provide precious insights on the important role of the built heritage environment in our lives, with specific reference to the Hong Kong experience. Two informative talks will be followed by an open floor discussion steered by a panel of expert industry practitioners. More information on [www.ricsasia.org/event](http://www.ricsasia.org/event)



### Europe - RICS at MIPIM Cannes March 2010

RICS will have a stand (R31.39) at the Palais and a serviced RICS Members' Lounge (exclusively for RICS members) from 16-18 March 2010. RICS will organise conferences on City Infrastructure in the emerging and mature countries and on the RICS Global Property Survey on 16 March from 16:30-17:30. Entry to both conferences is free for all MIPIM registrants. The conferences will be followed by the traditional RICS Europe Employers cocktail at the BNP Paribas Real Estate marquee on the beach. Further information about RICS activities will be available by end of January 2010 on [www.joinricsineurope.eu/events](http://www.joinricsineurope.eu/events)



### Oceania - Australian University takes out RICS Global Award

Bond University's Mirvac School of Sustainable Development has taken out the RICS global Award for Sustainability at the awards ceremony in London. Bond beat an impressive international field to take out the prestigious international award. "We are very excited for Bond University." Says Kaye Herald Managing Director RICS Oceania. "The school has demonstrated its commitment to the development of carbon friendly and sustainable building practices." Read more on [www.rics.org/oceania](http://www.rics.org/oceania)

## Research



### 2010 RICS European Housing Review launch event

This year, RICS looks forward to welcoming its members at the launch of the 2010 RICS European Housing Review, on Tuesday 2 March from 15.00-17.30 in Brussels. After a year of real estate debacles, this half day conference is an opportunity to better understand the changing dynamics of the different housing markets in Europe and discuss the current challenges with your peers in the industry and other key stakeholders. The launch event will be followed by a reception, where delegates will receive a free copy of the 2010 edition of the RICS European Housing Review. Register for free at [www.joinricsineurope/events](http://www.joinricsineurope/events)



### European Remuneration Survey 2009-10

There are only a few days left to take part in this key survey for the property profession in Europe (closing date is 22 January 2010). Your contribution and views are important and it only takes 10 minutes to complete online. Also, three lucky respondents picked at random will win a free entry ticket to MIPIM 2010, courtesy of RICS and Reed Midem. Findings will be published in Property EU and RICS Business, and will be available online from 17 March 2010 at [www.joinricseurope.eu](http://www.joinricseurope.eu)

## RICS in the Press



In the first quarter of this business year RICS achieved a significant number of media mentions (449 articles from August until October 2009). The European press showed a particular interest in the RICS distressed commercial property survey, the RICS strategy towards climate change and the announcement of the new RICS governance model. Read more about RICS articles in the pan-European press on [www.joinricsineurope.eu/en/media](http://www.joinricsineurope.eu/en/media)

## Made in Europe



### Sustainability Update January 2010

The last months of 2009 proved to be very busy with the global launch of the RICS Global Climate Change Strategy in New York in November and our event on the role of land managers in mitigation and adaptation during the Copenhagen Climate Summit in December. Despite the disappointment about the failure at Copenhagen to reach an internationally binding agreement to limit greenhouse gas emissions, there are many activities in the pipeline for 2010. The market has recognised that sustainable products and services are the future – something which became obvious at the summit. An encouraging number of producers and service providers presented technological solutions and advice. Against this background it is all the more important for RICS members to keep abreast of the latest developments. That's why the first edition of our sustainability e-newsletter "Global Balance" was launched mid January 2010. In addition to information on RICS activities, relevant research and policy, events and regional updates, each edition of Global Balance will

also feature a short profile of both a member from a different world region sharing his or her individual market experiences and a member of staff who is working on the issue. Subscription to this letter is free and open to everyone. If you would like to receive this newsletter, please contact Natasha Lanskaya on

[nlanskaya@rics.org](mailto:nlanskaya@rics.org)



### RICS Conference at the EU Sustainable Energy Week

The 2010 edition titled "Intelligent energy in cities" will be kicked off on 14 March in Brussels. RICS will contribute with a conference on "Tightening the Green Belt - Crowded Cities as Environmental Role Models" and take a critical look at measures that are currently being taken in the urban environment while arguing for a more efficient use of time and space. It will discuss energy usage from various angles, including lifestyle, density, mobility and technological methods. Check it out on [www.rics.org/events](http://www.rics.org/events)

## European Diary

### What's up? Check the RICS activities per month

January		City	Country
19/01/2010	"New governance" presentation	<i>Berlin</i>	Germany
19/01/2010	Student presentation IREBS Berlin	<i>Berlin</i>	Germany
20/01/2010	"New governance" presentation	<i>Leipzig</i>	Germany
21/01/2010	New Year Aperitif - RICS Switzerland	<i>Geneva</i>	Switzerland
22/01/2010	Final Assessments	<i>Prague</i>	Czech Republic
25-26/01/2010	RICS Hellas and Panteion University Conference	<i>Athens</i>	Greece
25-26/01/2010	Final Assessments	<i>Frankfurt</i>	Germany
26/01/2010	APC Preparation Seminar	<i>Istanbul</i>	Turkey
26/01/2010	"New governance" presentation	<i>Hamburg</i>	Germany
27/01/2010	"New governance" presentation	<i>Stuttgart</i>	Germany
28/01/2010	APC Preparation Seminar	<i>Amersfoort</i>	Netherlands
28/01/2010	New Year Reception & "New governance" presentation	<i>Munich</i>	Germany
29/01/2010	RICS Cyprus Property Index launch	<i>Nicosia</i>	Cyprus
February		City	Country
01/02/2010	"New governance" presentation	<i>Frankfurt</i>	Germany
04/02/2010	Annual General Meeting RICS Magyarorszag	<i>Budapest</i>	Hungary
10/02/2010	Extraordinary General Meeting RICS Deutschland	<i>Frankfurt</i>	Germany
12/02/2010	Continental Europe Standards Board (CESB) meeting	<i>Brussels</i>	Belgium
19/02/2010	Assessor and Counsellor Training	<i>Frankfurt</i>	Germany
19/02/2010	Student presentation IREBS Rheingau	<i>Eltville</i>	Germany

21-22/02/2010	Assessor Training, Diploma Ceremony, Banking Conference	<i>Kiev</i>	Ukraine
22/02/2010	Sustainability: An Issue for Business? CPD	<i>Gent</i>	Belgium
24/02/2010	Assessor Training	<i>Moscow</i>	Russia
24/02/2010	RICS Rossia & CIS Board meeting, followed by Diploma Ceremony	<i>Moscow</i>	Russia
25-26/02/2010	Final Assessments	<i>Moscow</i>	Russia
<b>March</b>		<b>City</b>	<b>Country</b>
02/03/2010	Final Assessments	<i>Copenhagen</i>	Denmark
04/03/2010	European Housing Review launch event	<i>Brussels</i>	Belgium
05/03/2010	RICS Europe Board meeting	<i>Brussels</i>	Belgium
05/03/2010	APC Preparation Seminar	<i>Frankfurt</i>	Germany
11/03/2010	APC Preparation Seminar	<i>Vilnius or Riga</i>	Latvia or Lithuania
16-19/03/2010	MIPIM	<i>Cannes</i>	France
W/c 22/03/2010	Final Assessments	<i>Prague</i>	Czech Republic
22/03/2010	Student presentation IREBS Essen	<i>Essen</i>	Germany
22/03/2010	Assessor Training	<i>Madrid</i>	Spain
22-23/03/2010	Final Assessments	<i>Madrid</i>	Spain
22-26/03/2010	Final Assessments	<i>Milan</i>	Italy
22-31/03/2010	Final Assessments	<i>Paris</i>	France
25/03/2010	Student presentation BBA Berlin	<i>Berlin</i>	Germany
25/03/2010	APC Preparation Seminar	<i>Moscow</i>	Russia
29/03/2010	Assessor Training	<i>Lisbon</i>	Portugal
29-30/03/2010	Final Assessments	<i>Lisbon</i>	Portugal

For more details, please contact the relevant National Association  
(see Contact section on [www.joinricseurope.eu/contacts](http://www.joinricseurope.eu/contacts))